



Town Commission Budget Workshop
Tuesday July 26th, 2022, at 9:15 a.m.

IN ATTENDANCE

TOWN COMMISSION		TOWN STAFF	
Keith Waters, Mayor	√	Linda Stumpf, Town Manager	√
Stewart Satter, Vice Mayor	√	Carmen Mattox, Chief of Police	√
Richard Granara, Mayor Pro Tem	X	Erika Petersen, Town Clerk	√
Hank Siemon, Commissioner	√	Keith Davis, Town Attorney	X
Chauncey Johnstone, Commissioner	√	Brent Watson, Water Plant Superintendent	√
John Deese, Commissioner	√	Ashley Watson, Accounting Clerk	√
Aileen Carlucci, Commissioner	Zoom		

BUDGET WORKSHOP

CALL TO ORDER

Mayor Waters called the Budget Workshop to order at 9:15 a.m.


This workshop was the final part of the budget planning process. Town Manager Stumpf explained that at the July Town Commission meeting a tentative millage rate would need to be set. The millage rate once set cannot be raised but can be lowered. Historically, the town has set a higher rate than is usually adopted. The revenues presented today for many items are estimated since the final numbers on the state’s revenues have not been posted yet. It is anticipated that all state revenues will be reduced. Insurance renewal rates will not be available until late August. Town Manager Stumpf estimated a 15% increase for health and a 10% for all other lines of insurance.

Town Manager Stumpf provided a budget that assumes a millage rate of 3.000. The current rate is 3.1695 and the roll back rate is 2.4834. The proposed General Fund Budget is a balanced budget with \$80,000 from the designated vehicle replacement program. For purposes of the TRIM, she recommended we propose a tentative millage rate to remain the same as 2020-2021. The hearing dates also need to be set at the July meeting, they are proposed for September 16th and 27th and must be held after 5:00 p.m. The Fund Balance has been estimated at 45% of the estimated expenditures.

The Commission discussed the budget. Town Manager Stumpf noted that there were large increases in chemicals for the water plant and in automotive expenses for the Police Department. The first Budget Hearing is scheduled for September 16, 2022 at 5:01 p.m.

The meeting was adjourned at 9:40 a.m.

**These minutes were presented to the Town Commission
on Tuesday September 16th, 2022 for approval.**



Keith Waters, Mayor

9/16/22

Date Signed



Erika Petersen, Town Clerk

9/16/2022

Date Signed